

## **RESOURCE ALLOCATION SUB (POLICY AND RESOURCES) COMMITTEE**

**Thursday, 11 December 2014**

Minutes of the meeting of the Resource Allocation Sub (Policy and Resources) Committee held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Thursday, 11 December 2014 at 12.00 pm

### **Present**

#### **Members:**

Mark Boleat (Chairman)  
Roger Chadwick (Deputy Chairman)  
Deputy John Barker  
Deputy Douglas Barrow  
Deputy John Bennett, Chief Commoner  
Alderman Jeffrey Evans  
George Gillon  
Jeremy Mayhew  
Deputy Catherine McGuinness  
Deputy Joyce Nash  
Sir Michael Snyder  
Deputy John Tomlinson  
Alderman Sir David Wootton

#### **Officers:**

John Barradell	Town Clerk and Chief Executive
Peter Kane	Chamberlain
Caroline Al-Beyerty	Chamberlain's Department
Peter Bennett	City Surveyor
Simon Murrells	Assistant Town Clerk
Michael Dick	Barbican Centre
Alistair MacLellan	Town Clerk's Department
Angela Roach	Principal Committee and Members Services Manager

#### **1. APOLOGIES**

Apologies for absence were received from Deputy Giles Shilson.

#### **2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

#### **3. MINUTES**

The public minutes of the meeting of the Sub-Committee held on 2 October 2014 were approved.

4. **PROJECT FUNDING UPDATE**

The Sub-Committee considered a report of the Chamberlain advising on the current unallocated balances set aside for projects in the City Fund and in City's Cash and on the proposed funding of projects which now required the allocation of resources or the allocation of additional funding to progress to the next stage.

RESOLVED – that approval be given to the following allocations from the 2014/15 City's Cash provision:-

1. £0.397m to fund the additional cost of the Oracle ERP project; and
2. £0.209m to fund the progression of a market led City Telecommunications solution to wired broadband and the development of a wireless broadband concession.

5. **FINANCING OF CAPITAL AND SUPPLEMENTARY REVENUE PROJECTS**

The Sub-Committee considered a report of the Chamberlain concerning the programme of capital and supplementary revenue project expenditure over the planning period 2014/15 to 2018/19 and the challenges it would entail.

Members noted that the report included the proposed funding of the extension of the Barbican Centre's and the Guildhall Schools' capital caps, but that future sums for improvement works for the Barbican Centre and the Guildhall School would be advised as part of the operational property review

RESOLVED – that the content of the report be noted.

6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

7. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items for consideration.

8. **EXCLUSION OF THE PUBLIC**

**RESOLVED** – That under Section 100(a) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involved the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

**Item No.**

**Paragraph No.**

9 - 13

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9. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting of the Sub-Committee held on 2 October 2014 were agreed.

10. **BARBICAN CENTRE - CAPITAL CAP EXTENSION 2016/17**

The Sub-Committee considered and agreed a report of the Managing Director of the Barbican Centre requesting an extension of the Centre's Capital Cap.

11. **OPERATIONAL PROPERTY PORTFOLIO - REPAIRS AND MAINTENANCE**

The Sub-Committee considered and recommended the approval of a report of the City Surveyor concerning the repairs and maintenance budget for the City of London Corporation's operational properties.

12. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY POWERS**

The Sub-Committee received a report of the Town Clerk reporting action taken by the Town Clerk in consultation with the Chairman and a Deputy Chairman since the last meeting of the Sub-Committee in relation to costs associated with the letting of premises at Billingsgate Market.

RESOLVED – that the content of the report be noted.

13. **PROJECT FUNDING UPDATE - APPENDIX**

The Sub-Committee noted the content of the appendix associated with the funding of forthcoming projects.

14. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

15. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB-COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no items of urgent business for consideration whilst the public were excluded.

**The meeting ended at 12.25pm**

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Chairman

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